



29 November 2011

Dear Stakeholder

**Re: 2012 fare increase**

Following the Chancellor's autumn statement today, I am pleased to inform you that we have been instructed by the Department for Transport that the fare increase effective from 1 January 2012 will be 6% (RPI + 1%) and not the RPI + 3% (average 8%) increase announced by the Secretary of State for Transport last October.

In light of the Chancellor's statement we are currently re-calculating our 2012 fare increase and will be able to tell you the revised fare from your station within the next few weeks.

Yours sincerely

Mike Gibson

Public Affairs Manager